

40				1	EUR	
NAT.	Date of the deposition	No. 0881.620.924	pp.	E.	D.	C 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE DEPOSITED
IN ACCORDANCE WITH THE COMPANIES CODE**

IDENTIFICATION

NAME: **ThromboGenics**

Legal form: **PLC**

Address: **Gaston Geenslaan**

Nr.: **1**

Postal Code: **3001**

City: **Heverlee**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Leuven**

Internet address : ¹

Company number: **0881.620.924**

DATE **25-Jan-18** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS **IN EURO (2 decimals)** ²

ANNUAL ACCOUNTS approved by the General Meeting of **02-May-18**
concerning the financial year covering the period from **01-Jan-17** till **31-Dec-17**
Previous period from **01-Jan-16** till **31-Dec-16**

The amounts of the previous financial year are / ~~are not~~ ³ identical to those which have been previously published.

Total number of pages deposited: **47** Number of the pages of the standard form not deposited for not being of service: 6.1, 6.2.5, 6.3.1, 6.3.4, 6.3.6, 6.4.2, 6.5.2, 6.8, 6.17, 7, 8, 9

Signature
(name and position)
Patrik De Haes
CEO

Signature
(name and position)
Emmanuèle Attout
Director

¹ Optional statement.

² If necessary, adjust the unit and currency in which the amounts are expressed

³ Delete where appropriate.

**LIST OF DIRECTORS, MANAGERS AND AUDITORS
AND DECLARATION ABOUT SUPPLEMENTARY
AUDITING OR ADJUSTMENT MISSION**

LIST OF DIRECTORS, MANAGERS AND AUDITORS

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise

ViBio PLLC 0888.215.637

Fazantendreef 17, 3140 Keerbergen, Belgium

Title : Director

Mandate : 06-May-14- 02-May-18

Represented by:

1. De Haes Patrik Franciscus Albert

Fazantendreef 17 , 3140 Keerbergen, Belgium

Clay Thomas

Old Street Road 188, 03458 Peterborough, United States of America

Title : Director

Mandate : 03-May-16- 05-May-20

Investea PLLC 0554.946.205

Jan Olieslagerslaan 22, box 16, 1150 Brussel 15, Belgium

Title : Director

Mandate : 05-May-15- 07-May-19

Represented by:

1. Attout Emmanuèle Rose Gilles M.

Jan Olieslagerslaan 22 , box 16, 1150 Brussel 15, Belgium

Guyer David

Central Park West 279, box 16B, 10024 New York, United States of America

Title : Director

Mandate : 20-Dec-13- 02-May-18

Vlerick Philippe

Ronsevaalstraat 2, 8510 Bellegem, Belgium

Title : Director

Mandate : 20-Aug-15- 07-May-19

Howes Paul Gregory

Megan Drive (State College) 1385, PA16803 Pennsylvania, United States of America

Title : Director

Mandate : 03-May-16- 05-May-20

Lugo PLLC 0543.575.528

Platanenlaan 14, 1820 Steenokkerzeel, Belgium

Title : Director

Mandate : 30-Jun-14- 07-Sep-17

Represented by:

1. Philips Luc Karel

Platanenlaan 14 , 1820 Steenokkerzeel, Belgium

LIST OF DIRECTORS, MANAGERS AND AUDITORS (Continued from previous page)

Innov'Activ PLLC 0838.236.980

Geldenaaksevest 80, 3000 Leuven, Belgium

Title : Director

Mandate : 03-May-16- 07-Sep-17

Represented by:

1. Ceysens Patricia

Geldenaaksevest 80 , 3000 Leuven, Belgium

VIZIPHAR Biosciences PLLC 0862.727.797

Populierenlaan 14, 2460 Kasterlee, Belgium

Title : Director

Mandate : 03-May-16- 15-Jun-17

Represented by:

1. Van reet Gustaaf

Populierenlaan 14 , 2460 Kasterlee, Belgium

BDO Bedrijfsrevisoren CALL 0431.088.289

Da Vincilaan 9, box 6, 1930 Zaventem, Belgium

Title : Auditor, Membership number : B00023

Mandate : 03-May-16- 07-May-19

Represented by:

1. Claes Gert

Da Vincilaan 9 , box 6, 1930 Zaventem, Belgium

, Membership number : A01775

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

Have the annual accounts been audited or adjusted by an external accountant or auditor who is not an statutory auditor ? ~~Yes~~ / No

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.

** Optional disclosure.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Previous period
ASSETS				
FORMATION EXPENSES	6.1	20		
FIXED ASSETS		21/28	30.181.522,18	31.448.062,79
Intangible fixed assets	6.2	21	24.005.491,75	27.161.107,78
Tangible fixed assets	6.3	22/27	913.345,49	1.416.293,16
Land and buildings		22		
Plant, machinery and equipment		23	445.078,68	887.162,52
Furniture and vehicles		24	169.128,75	113.242,30
Leasing and other rights		25		
Other tangible fixed assets		26	299.138,06	415.888,34
Tangible assets under construction and advance payments made		27		
Financial fixed assets	6.4 / 6.5.1	28	5.262.684,94	2.870.661,85
Affiliated enterprises	6.15	280/1	5.145.876,91	2.753.853,82
Participating interests		280	5.145.876,91	2.145.876,91
Amounts receivable		281		607.976,91
Other enterprises linked by participating interests	6.15	282/3		
Participating interests		282		
Amounts receivable		283		
Other financial assets		284/8	116.808,03	116.808,03
Shares		284		
Amounts receivable and cash guarantees		285/8	116.808,03	116.808,03

	Notes	Codes	Period	Previous period
CURRENT ASSETS		29/58	123.896.300,86	92.262.883,67
Amounts receivable after more than one year		29	4.000,00	4.000,00
Trade debtors		290		
Other amounts receivable		291	4.000,00	4.000,00
Stocks and contracts in progress		3	2.267.957,15	2.357.566,82
Stocks		30/36	2.267.957,15	2.357.566,82
Raw materials and consumables		30/31	2.106.503,16	2.226.384,33
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34	161.453,99	20.912,49
Immovable property intended for sale		35		
Advance payments		36		110.270,00
Contracts in progress		37		
Amounts receivable within one year		40/41	3.201.772,51	8.672.894,91
Trade debtors		40	1.608.125,27	4.109.528,56
Other amounts receivable		41	1.593.647,24	4.563.366,35
Current investments	6.5.1 / 6.6	50/53	52.448.898,99	23.229.368,54
Own shares		50		
Other investments and deposits		51/53	52.448.898,99	23.229.368,54
Cash at bank and in hand		54/58	62.401.719,75	54.426.490,14
Deferred charges and accrued income	6.6	490/1	3.571.952,46	3.572.563,26
TOTAL ASSETS		20/58	154.077.823,04	123.710.946,46

	Notes	Codes	Period	Previous period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>137.898.208,90</u>	<u>114.074.655,17</u>
Capital	6.7.1	10	162.404.449,73	162.404.449,73
Issued capital		100	162.404.449,73	162.404.449,73
Uncalled capital ⁴		101		
Share premium account		11	157.661.260,37	157.661.260,37
Revaluation surpluses		12		
Reserves		13		
Legal reserve		130		
Reserves not available		131		
In respect of own shares held		1310		
Others		1311		
Untaxed reserves		132		
Available reserves		133		
Accumulated profits (losses)		14	-182.167.501,20	-205.991.054,93
Investment grants		15		
Advance to associates on the sharing out of the assets⁵		19		
PROVISIONS AND DEFERRED TAXES		16	<u> </u>	<u> </u>
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxation		161		
Major repairs and maintenance		162		
Environmental liabilities		163		
Other risks and costs	6.8	164/5		
Deferred taxes		168		

⁴ Amount to be deducted from the issued capital.

⁵ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Previous period
AMOUNTS PAYABLE		17/49	<u>16.179.614,14</u>	<u>9.636.291,29</u>
Amounts payable after more than one year	6.9	17		
Financial debts		170/4		
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances received on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	14.303.720,80	5.481.031,37
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	2.519.858,76	4.296.503,61
Suppliers		440/4	2.519.858,76	4.296.503,61
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	1.311.416,91	1.184.527,76
Taxes		450/3		5.043,34
Remuneration and social security		454/9	1.311.416,91	1.179.484,42
Other amounts payable		47/48	10.472.445,13	
Accrued charges and deferred income	6.9	492/3	1.875.893,34	4.155.259,92
TOTAL LIABILITIES		10/49	154.077.823,04	123.710.946,46

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income and charges		70/76A	80.305.399,16	19.986.852,65
Turnover	6.10	70	7.578.210,02	3.730.993,53
Increase (decrease) in stocks of finished goods, work and contracts in progress		71		
Own construction capitalised		72	16.978.466,56	11.427.557,36
Other operating income	6.10	74	55.748.722,58	4.828.301,76
Non-recurring operating income	6.12	76A		
Operating charges		60/66A	55.580.697,57	88.126.468,94
Raw materials, consumables		60	11.172.868,41	9.158.765,47
Purchases		600/8	15.007.197,49	11.260.594,06
Decrease (increase) in stocks		609	-3.834.329,08	-2.101.828,59
Services and other goods		61	13.785.435,28	12.789.129,00
Remuneration, social security costs and pensions ..	6.10	62	7.607.029,78	7.645.849,72
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	20.759.497,50	19.703.479,67
Increase, Decrease in amounts written off stocks contracts in progress and trade debtors: Appropriations (write-backs)		631/4	1.607.533,02	4.123.205,80
Provisions for risks and charges - Appropriations (uses and write-backs)	6.10	635/8		
Other operating charges	6.10	640/8	648.293,53	543.105,69
Operation charges carried to assets as restructuring costs		649		
Non-recurring operating charges	6.12	66A	40,05	34.162.933,59
Operating profit (loss)		9901	24.724.701,59	-68.139.616,29

	Notes	Codes	Period	Previous period
Financial income		75/76B	251.005,46	879.650,46
Recurring financial income		75	250.855,46	858.066,08
Income from financial fixed assets		750		
Income from current assets		751	163.821,78	257.663,20
Other financial income	6.11	752/9	87.033,68	600.402,88
Non-recurring financial income	6.12	76B	150,00	21.584,38
Financial charges	6.11	65/66B	1.152.153,32	50.962,57
Recurring financial charges		65	1.152.153,32	49.207,16
Debt charges		650	10.883,14	6.351,74
Amounts written down on current assets except stocks, contracts in progress and trade debtors		651	-884,48	-3.805,07
Other financial charges		652/9	1.142.154,66	46.660,49
Non recurring financial charges	6.12	66B		1.755,41
Profit (loss) for the period before taxes		9903	23.823.553,73	-67.310.928,40
Transfer from postponed taxes		780		
Transfer to postponed taxes		680		
Income taxes	6.13	67/77		1.389,89
Income taxes		670/3		1.972,89
Adjustment of income taxes and write-back of tax provisions		77		583,00
Profit (loss) for the period		9904	23.823.553,73	-67.312.318,29
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) for the period available for appropriation		9905	23.823.553,73	-67.312.318,29

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	-182.167.501,20	-205.991.054,93
Gain (loss) to be appropriated(+)/(-)	(9905)	23.823.553,73	-67.312.318,29
Profit (loss) to be carried forward(+)/(-)	14P	-205.991.054,93	-138.678.736,64
Transfers from capital and reserves	791/2		
from capital and share premium account	791		
from reserves	792		
Transfers to capital and reserves	691/2		
to capital and share premium account	691		
to the legal reserve	6920		
to other reserves	6921		
Profit (loss) to be carried forward(+)/(-)	(14)	-182.167.501,20	-205.991.054,93
Owner's contribution in respect of losses	794		
Profit to be distributed	694/7		
Dividends	694		
Director's or managers' entitlements	695		
Workers	696		
Other beneficiaries	697		

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Previous period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	64.211.153,12
Movements during the period			
Acquisitions, including produced fixed assets	8021		
Sales and disposals	8031		
Transfers from one heading to another(+)/(-)	8041		
Acquisition value at the end of the period	8051	64.211.153,12	
Depreciation and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	54.083.161,57
Movements during the period			
Recorded	8071	1.292.933,04	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101		
Transfers from one heading to another(+)/(-)	8111		
Depreciation and amounts written down at the end of the period	8121	55.376.094,61	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	<u>8.835.058,51</u>	

	Codes	Period	Previous period
RESEARCH COSTS INCURRED DURING A FINANCIAL YEAR STARTING BEFORE 1 JANUARY 2016			
Acquisition value at the end of the period	8055P	xxxxxxxxxxxxxxx	1.384.107,78
Movements during the period			
Acquisitions, including produced fixed assets	8025		
Sales and disposals	8035		
Transfers from one heading to another	8045		
.....(+)/(-)			
Acquisition value at the end of the period	8055	1.384.107,78	
Depreciation and amounts written down at the end of the period	8125P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8075		
Written back	8085		
Acquisitions from third parties	8095		
Cancelled owing to sales and disposals	8105		
Transfers from one heading to another	8115		
.....(+)/(-)			
Depreciation and amounts written down at the end of the period	8125		
NET BOOK VALUE AT THE END OF THE PERIOD	81312	1.384.107,78	

	Codes	Period
RESEARCH COSTS INCURRED DURING A FINANCIAL YEAR STARTING AFTER 31 DECEMBER 2015		
Acquisition value at the end of the period	8056	28.406.023,92
Depreciation and amounts written down at the end of the period	8126	28.406.023,92
NET BOOK VALUE AT THE END OF THE PERIOD	81313	

	Codes	Period	Previous period
CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxx	23.121.912,92
Movements during the period			
Acquisitions, including produced fixed assets	8022		
Sales and disposals	8032		
Transfers from one heading to another(+)/(-)	8042		
Acquisition value at the end of the period	8052	23.121.912,92	
Depreciation and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxx	7.472.904,47
Movements during the period			
Recorded	8072	1.862.682,99	
Written back	8082		
Acquisitions from third parties	8092		
Cancelled owing to sales and disposals	8102		
Transfers from one heading to another(+)/(-)	8112		
Depreciation and amounts written down at the end of the period	8122	9.335.587,46	
NET BOOK VALUE AT THE END OF THE PERIOD	211	<u>13.786.325,46</u>	

	Codes	Period	Previous period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxx	63.729.078,04
Movements during the period			
Acquisitions, including produced fixed assets	8023		
Sales and disposals	8033		
Transfers from one heading to another(+)/(-)	8043		
Acquisition value at the end of the period	8053	63.729.078,04	
Depreciation and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxx	63.729.078,04
Movements during the period			
Recorded	8073		
Written back	8083		
Acquisitions from third parties	8093		
Cancelled owing to sales and disposals	8103		
Transfers from one heading to another(+)/(-)	8113		
Depreciation and amounts written down at the end of the period	8123	63.729.078,04	
NET BOOK VALUE AT THE END OF THE PERIOD	212	_____	

	Codes	Period	Previous period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	4.740.309,30
Movements during the period			
Acquisitions, including produced fixed assets	8162	38.469,42	
Sales and disposals	8172	104.687,78	
Transfers from one heading to another(+)/(-)	8182		
Acquisition value at the end of the period	8192	4.674.090,94	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transfers from one heading to another(+)/(-)	8242		
Revaluation surpluses at the end of the period	8252		
Depreciation and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	3.853.146,78
Movements during the period			
Recorded	8272	391.709,46	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302	15.843,98	
Transfers from one heading to another(+)/(-)	8312		
Depreciation and amounts written down at the end of the period	8322	4.229.012,26	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	445.078,68	

	Codes	Period	Previous period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxx	2.321.832,17
Movements during the period			
Acquisitions, including produced fixed assets	8163	172.287,72	
Sales and disposals	8173	8.347,29	
Transfers from one heading to another(+)/(-)	8183		
Acquisition value at the end of the period	8193	2.485.772,60	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled	8233		
Transfers from one heading to another(+)/(-)	8243		
Revaluation surpluses at the end of the period	8253		
Depreciation and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxx	2.208.589,87
Movements during the period			
Recorded	8273	116.955,18	
Written back	8283		
Acquisitions from third parties	8293		
Cancelled owing to sales and disposals	8303	8.901,20	
Transfers from one heading to another(+)/(-)	8313		
Depreciation and amounts written down at the end of the period	8323	2.316.643,85	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	<u>169.128,75</u>	

	Codes	Period	Previous period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxx	831.764,11
Movements during the period			
Acquisitions, including produced fixed assets	8165		
Sales and disposals	8175		
Transfers from one heading to another(+)/(-)	8185		
Acquisition value at the end of the period	8195	831.764,11	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transfers from one heading to another(+)/(-)	8245		
Revaluation surpluses at the end of the period	8255		
Depreciation and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxx	415.875,77
Movements during the period			
Recorded	8275	116.750,28	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled owing to sales and disposals	8305		
Transfers from one heading to another(+)/(-)	8315		
Depreciation and amounts written down at the end of the period	8325	532.626,05	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	<u>299.138,06</u>	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxx	2.145.876,91
Movements during the period			
Acquisitions, including produced fixed assets	8361	3.000.000,00	
Sales and disposals	8371		
Transfers from one heading to another(+)/(-)	8381		
Acquisition value at the end of the period	8391	5.145.876,91	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another(+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another(+)/(-)	8511		
Amounts written down at the end of the period	8521		
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>5.145.876,91</u>	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	<u>xxxxxxxxxxxxxxx</u>	<u>607.976,91</u>
Movements during the period			
Additions	8581	2.419.756,85	
Repayments	8591	3.027.733,76	
Amounts written down	8601		
Amounts written back	8611		
Exchange differences(+)/(-)	8621		
Other(+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	<u> </u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651	<u> </u>	

	Codes	Period	Previous period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8363		
Sales and disposals	8373		
Transfers from one heading to another(+)/(-)	8383		
Acquisition value at the end of the period	8393		
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transfers from one heading to another(+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transfers from one heading to another(+)/(-)	8513		
Amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)		
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	116.808,03
Movements during the period			
Additions	8583		
Repayments	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences(+)/(-)	8623		
Other(+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	116.808,03	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the headings 280 and 282 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available				
	Nature	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
		Number	%				%	(+) of (-) (in units)
ThromboGenics Inc. 101 Wood Avenue South, Suite 610, Iselin 08830 New Jersey United States of America	Shares	200	100.00	0,00	31/12/2017	USD	1.492.340	331.164
Oncurious PLC Gaston Geenslaan 1 3001 Heverlee Belgium 0627.952.462	Shares with nominal value	4.376	81.67	0,00	31/12/2017	EUR	3.441.969	-935.302

OTHER INVESTMENTS AND DEPOSIT, DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments ..	51		
Shares - Book value increased with the uncalled amount	8681		
Shares - Uncalled amount	8682		
Precious metals and works of art	8683		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term accounts with credit institutions	53	51.839.656,47	22.436.597,02
With residual term or notice of withdrawal			
up to one month	8686	1.250.729,59	794.216,24
between one month and one year	8687	9.588.926,88	642.380,78
over one year	8688	41.000.000,00	21.000.000,00
Other investments not mentioned above	8689	609.242,52	792.771,52

DEFERRED CHARGES AND ACCRUED INCOME**Allocation of heading 490/1 of assets if the amount is significant.**

	Period
Deferred charges	121.673,78
Accrued income: tax credit	3.416.209,30
Accrued income: intrests	15.869,15
Accrued income: royalties and recharged costs	18.200,23

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**STATEMENT OF CAPITAL****Social capital**

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Previous period
100P	XXXXXXXXXXXXXXX	162.404.449,73
(100)	162.404.449,73	

Changes during the period

Structure of the capital
 Different categories of shares

Shares
 Registered shares
 Shares dematerialized

Codes	Amounts	Number of shares
	162.404.449,73	36.094.349
8702	XXXXXXXXXXXXXXX	36.094.349
8703	XXXXXXXXXXXXXXX	

Capital not paid

Uncalled capital
 Capital called, but not paid
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Capital called, but not paid
(101)		XXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXX	

OWN SHARES

Held by the company itself
 Amount of capital held
 Number of shares held
 Held by the subsidiaries
 Amount of capital held
 Number of shares held

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital, not issued

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	387.500
8746	1.743.750,00
8747	387.500
8751	162.404.449,73

Shared issued, not representing capital

Distribution

Number of shares held

8761

Number of voting rights attached thereto

8762

Allocation by shareholder

Number of shares held by the company itself

8771

Number of shares held by its subsidiaries

8781

Codes	Period
8761	
8762	
8771	
8781	

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE

as shown by the notifications received by the company in accordance with the Companies Code, Article 631 §2, final paragraph, and Article 632 §2, final paragraph; the act of 2 May 2007 on the disclosure of major holdings, Article 14, paragraph four; and the Royal Decree of 21 August 2008 comprising further rules on certain multilateral trading facilities, Article 5.

Shareholders

On January 26, 2018, based on all received transparency declarations, and following the issue of 2,177,226 new ordinary shares to Novartis, thereby increasing its number of outstanding shares to 38,271,575. ThromboGenics is aware of the following participations:

	Shares	% of total number of shares
Mr. Thomas M. Clay and entities controlled by him	3,361,555	8.78%
Baron Philippe Vlerick and entities controlled by him	2,324,719	6.07%
Novartis Pharma AG	2,177,226	5.69%

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM
Current portion of amounts payable after more than one year falling due within one year

	Codes	Period
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contracts in progress	8891	
Other amounts payable	8901	

Total amounts payable after more than one year, not more than one year (42)

Amounts payable after more than one year, between one and five years

Financial debts	8802	
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contracts in progress	8892	
Other amounts payable	8902	

Total amounts payable after more than one year, between one and five years 8912

Amounts payable after more than one year, over five years

Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contracts in progress	8893	
Other amounts payable	8903	

Total amounts payable after more than one year, over five years 8913

	Codes	Period
AMOUNTS PAYABLE GUARANTEED (<i>headings 17 and 42/48 of liabilities</i>)		
Amounts payable guaranteed by Belgian public authorities		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	
Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets		
Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062	

	Codes	Period
AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes (<i>headings 450/3 and 178/9 of the liabilities</i>)		
Expired taxes payable	9072	
Non expired taxes payable	9073	
Estimated taxes payable	450	
Remuneration and social security (<i>headings 454/9 and 178/9 of the liabilities</i>)		
Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	1.311.416,91

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Accrued charges

Period
1.875.893,34

OPERATING RESULTS

OPERATING INCOME

Net turnover

Broken down by categories of activity

Allocation into geographical markets

Other operating income

Operating subsidies and compensatory amounts received from public authorities

OPERATING COSTS

Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register

Total number at the closing date

Average number of employees calculated in full-time equivalents

Number of actual worked hours

Personnel costs

Remuneration and direct social benefits

Employers' social security contributions

Employers' premiums for extra statutory insurances

Other personnel costs

Old-age and widows' pensions

Codes	Period	Previous period
740	283.439,00	371.740,00
9086	62	72
9087	60,8	68,6
9088	99.398	112.611
620	5.479.052,15	5.414.009,25
621	1.307.809,83	1.352.119,49
622	85.937,88	79.552,77
623	339.398,84	411.397,86
624	394.831,08	388.770,35

	Codes	Period	Previous period
Provisions for pensions			
Additions (uses and write-back) (+)/(-)	635		
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	2.396.699,99	4.667.942,33
Written back	9111	789.166,97	544.736,53
Trade debtors			
Recorded	9112		
Written back	9113		
Provisions for risks and charges			
Additions	9115		
Uses and write-back	9116		
Other operating charges			
Taxes related to operation	640	3.862,90	5.144,81
Other charges	641/8	644.430,63	537.960,88
Hired temporary staff and persons placed at the enterprise's disposal			
Total number at the closing date	9096		
Average number calculated as full-time equivalents	9097	0,1	0,8
Number of actual worked hours	9098	239	1.542
Charges to the enterprise	617	6.838,69	88.770,22

FINANCIAL RESULTS

	Codes	Period	Previous period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125		
Interest subsidies	9126		
Allocation of other financial income			
Exchange rate differences		84.336,57	189.777,03
Exchange rate differences from conversion of foreign currencies		2.693,30	410.277,29
Payment differences		3,77	348,56
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalized Interests	6503		
Amounts written off current assets			
Recorded	6510		482,59
Written back	6511	884,48	4.287,66
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653		
Provisions of a financial nature			
Appropriations	6560		
Uses and write-backs	6561		
Allocation of other financial charges			
Exchange rate differences		16.963,57	25.086,83
Bank charges		19.157,28	19.881,09
Loss on sale of current assets		-1.323,02	1.500,13
Payment differences		97,91	192,44
Unrealised exchange rate losses		1.107.258,92	

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Previous period
NON-RECURRING INCOME	76	150,00	21.584,38
Non-recurring operating income	(76A)		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital gains on disposal of intangible and tangible fixed asset	7630		
Other non-recurring operating income	764/8		
Non-recurring financial income	(76B)	150,00	21.584,38
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital gains on disposal of financial fixed assets	7631	150,00	21.584,38
Other non-recurring financial income	769		
NON-RECURRING EXPENSES	66	40,05	34.164.689,00
Non-recurring operating charges	(66A)	40,05	34.162.933,59
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		33.912.933,59
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620		
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7	40,05	250.000,00
Non-recurring operating charges carried to assets as restructuring costs	6690		
Non-recurring financial charges	(66B)		1.755,41
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		1.755,41
Non-recurring financial charges carried to assets as restructuring costs	6691		

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

Income taxes on the result of the period	9134
Income taxes paid and withholding taxes due or paid	9135
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136
Estimated additional taxes	9137
Income taxes on the result of prior periods	9138
Additional income taxes due or paid	9139
Additional income taxes estimated or provided for	9140

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

Disallowed expenses	200.000,00
Notional investment deduction	260.000,00
Tax losses carry forward	25.500.000,00

Codes	Period
9134	
9135	
9136	
9137	
9138	
9139	
9140	
	200.000,00
	260.000,00
	25.500.000,00

Impact of non recurring results on the amount of the income taxes relating to the current period

Period

Status of deferred taxes

Deferred taxes representing assets	9141	234.016.400,00
Accumulated tax losses deductible from future taxable profits	9142	189.700.000,00
Other deferred taxes representing assets		
Irish branch tax losses		32.196.000,00
Notional investment deduction		12.102.400,00
Passive latencies	9144	
Allocation of deferred taxes representing liabilities		

Codes	Period
9141	234.016.400,00
9142	189.700.000,00
	32.196.000,00
	12.102.400,00
9144	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

To the enterprise (deductible)	9145	5.613.819,80	6.653.858,00
By the enterprise	9146	4.625.751,93	5.211.876,00
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	1.655.666,26	1.589.874,00
For withholding taxes on investment income	9148		

Codes	Period	Previous period
9145	5.613.819,80	6.653.858,00
9146	4.625.751,93	5.211.876,00
9147	1.655.666,26	1.589.874,00
9148		

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	
 REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	
Amount of registration	9171	
Pledging of goodwill - Amount of the registration	9181	
Pledging of other assets - Book value of other assets pledged	9191	
Guarantees provided on future assets - Amount of assets involved	9201	
 Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	
Amount of registration	9172	
Pledging of goodwill - Amount of the registration	9182	
Pledging of other assets - Book value of other assets pledged	9192	
Guarantees provided on future assets - Amount of assets involved	9202	
 GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
 SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
 SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
 FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

The company offers its employees retirement benefits that are funded through a group insurance plan which is partly paid by the company and partly by the employees. The contributions, which are paid under the defined contribution plan, are booked based on periodic invoices. For former employees, there is still a defined benefit plan which is further explained in the consolidated annual report.

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

Period

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

Period

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS
ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	5.145.876,91	2.753.853,82
Participating interests	(280)	5.145.876,91	2.145.876,91
Subordinated amounts receivable	9271		
Other amounts receivable	9281		607.976,91
Amounts receivable	9291	169.224,95	2.177.234,00
Over one year	9301		
Within one year	9311	169.224,95	2.177.234,00
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	472.445,13	
Over one year	9361		
Within one year	9371	472.445,13	
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421		
Income from current assets	9431	113.440,49	99.173,21
Other financial income	9441		
Debt charges	9461		
Other financial charges	9471		
Disposal of fixed assets			
Capital gains obtained	9481		
Capital losses suffered	9491		

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS
ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Previous period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
Amounts receivable	9293		
Over one year	9303		
Within one year	9313		
Amounts payable	9353		
Over one year	9363		
Within one year	9373		
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383		
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393		
Other significant financial commitments	9403		
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252		
Participating interests	9262		
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
Over one year	9302		
Within one year	9312		
Amounts payable	9352		
Over one year	9362		
Within one year	9372		

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET
CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

Period

FINANCIAL RELATIONSHIPS WITH**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS****Amounts receivable from these persons**

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour**Other significant commitments undertaken in their favour****Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	725.000,00
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO**Auditor's fees****Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	74.970,00
95061	5.590,00
95062	
95063	4.000,00
95081	
95082	
95083	8.716,00

Mentions related to article 133, paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

~~The enterprise and its subsidiaries on consolidated basis exceed not more than one of limits mentioned in art. 16 of Company Law*~~

~~The enterprise only has subsidiaries which, considering the assessment of the consolidated assets, consolidated financial position or consolidated results, individual or together, are of a negligible size* (Art. 110 of Company Law) —~~

~~The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included*~~

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

Mentions related to article 134, paragraphs 4 and 5 from the Companies Code

Auditor's fees according to a mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed in these group by the auditor

- Other attestation missions
- Tax consultancy
- Other missions external to the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed in the group by people they are linked to

- Other attestation missions
- Tax consultancy
- Other missions external to the audit

Codes	Period
9507	80.580,00
95071	10.340,00
95072	
95073	
9509	
95091	
95092	
95093	8.716,00

Mentions related to article 133, paragraph 6 from the Companies Code

VALUATION RULES

VALUATION RULES

Valuation Rules

1. Formation Expenses

Formation expenses are entered as assets on the balance sheet at purchase price. Formation expenses are depreciated in a straight line over 5 years.

2. Intangible Fixed Assets

2.1 Patents and Licenses

Patents and licenses are entered as assets on the balance sheet at purchase price. They are depreciated in a straight line over the period during which the patents will generate profits. The depreciations of the patents are entered in tandem with the recognition of royalties in order to observe the contractual basis optimally. Depreciations are entered in case of permanent short value or devaluation of the patents.

2.2 Goodwill

Goodwill resulting from takeovers and mergers is amortised over 5 years.

3. Tangible Fixed Assets

The tangible fixed assets are entered as assets on the balance sheet at their purchase price or at their cost of manufacture. The depreciations are applied on an annual basis at the following percentages and methods:

Software 33% - straight line

Laboratory material 20% - straight line

Installations 20% - straight line

Equipment 20% - straight line

Furniture 20% - straight line

Vehicles 20% - straight line

Office supplies 33% - straight line

The amount initially included for intangible fixed assets consists of external study and production costs through subcontracting and internal development costs. After their initial entry in the balance sheet, the intangible fixed assets are valued at cost minus accumulated depreciations and accumulated special depreciation losses. The depreciations of the activated development costs are entered in the profit and loss account under section "Research and Development Costs". The activated costs are depreciated over the life of the patent from the time it starts to generate profits.

An internally developed intangible fixed asset which results from development activities is only activated when the following conditions have been met:

- * Technical feasibility to make the intangible assets available for use;
- * Intention to finalise the intangible assets and the use or sale thereof;
- * Feasibility of using or selling the intangible assets;
- * The intangible assets are likely to generate future economic gains, or indicate the existence of a market;
- * Availability of adequate technical and sufficient financial means to complete the development;
- * Availability of a reliable measure of the allocated expenses for these intangible assets during development.

From fiscal year 2016 onwards, new activated intangible fixed assets are fully depreciated in the same year in correspondence with the Royal Decree implementing the Company Code.

4. Financial Fixed Assets

The financial fixed assets are entered at purchase value.

5. Supplies and Orders in Progress

Supplies and orders in progress are entered at purchase value.

6. Trade Receivables

Trade receivables are entered at a nominal value. If recovery becomes unlikely, a provision will be made for questionable debtors.

7. Debts

Short and long term debts are entered at nominal value.

8. Foreign Currency

The conversion of credits, debts and obligations from Euro into foreign currency occurs on the basis of the exchange rate at the end of the year. The effects of the conversion of foreign currency are incorporated in the annual accounts as follows: positive differences are carried across; negative differences are included in the results.

9. Research and Development Costs

The company specialises in research in the cardiovascular field. The research costs, incurred by the company, are included in the costs. ThromboGenics is entitled to a royalty percentage from the sales of the medicine that has been developed.

10. Royalty Revenue

Revenue from royalties is entered as turnover from the time they are definite or the cash is received.

11. Subsidy Revenue

Subsidies relating to research projects are entered under "Other Operating Income" proportionate to the progress of the research project the subsidy relates to.

The portion of the subsidy revenue which has not been received yet is entered as deferred and accrued income.

VALUATION RULES

12. Revenue from Licenses:

Revenue from licenses is included when all of the following conditions have been met:

- * Significant risks and property rights associated with ownership of the goods have been transferred to the buyer;
- * The Group does not retain actual control or any entitlement over the sold goods which is usually due to the owner;
- * The amount of the revenue can be valued using a reliable method;
- * It is likely that the economic benefits with regard to the transaction will flow to the company; and
- * Any costs incurred or to be incurred with regard to the transaction can be valued using a reliable method.

SOCIAL BALANCE SHEET

Number of joint industrial committee:

207

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

During the current period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	47,0	19,8	27,3
Part-time	1002	18,8	2,0	16,8
Total in full-time equivalents	1003	60,8	21,4	39,4
Number of hours actually worked				
Full-time	1011	77.002	32.211	44.791
Part-time	1012	22.396	2.371	20.026
Total	1013	99.398	34.582	64.817
Personnel costs				
Full-time	1021	5.789.145,54	2.436.261,99	3.352.883,55
Part-time	1022	1.423.053,16	161.050,97	1.262.002,19
Total	1023	7.212.198,70	2.597.312,96	4.614.885,74
Advantages in addition to wages	1033			

During the preceding period	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	68,6	25,0	43,6
Number of hours actually worked	1013	112.611	40.783	71.828
Personnel costs	1023	7.257.079,37	2.628.227,11	4.628.852,26
Advantages in addition to wages	1033			

	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
At the closing date of the period				
Number of employees	105	45	17	57,9
By nature of the employment contract				
Contract for an indefinite period	110	45	17	57,9
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	19	2	20,6
primary education	1200			
secondary education	1201			
higher non-university education	1202			
university education	1203	19	2	20,6
Women	121	26	15	37,3
primary education	1210			
secondary education	1211			
higher non-university education	1212			
university education	1213	26	15	37,3
By professional category				
Management staff	130			
Employees	134	45	17	57,9
Workers	132			
Others	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**During the period**

Average number of persons employed

Number of hours actually worked

Costs for the enterprise

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150	0,1	
151	239	
152	6.838,69	

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	4		4,0
210	4		4,0
211			
212			
213			

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	8	4	10,2
310	8	4	10,2
311			
312			
313			
340			
341			
342			
343	8	4	10,2
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801		5811	
Number of actual training hours	5802		5812	
Net costs for the enterprise	5803		5813	
of which gross costs directly linked to training	58031		58131	
of which fees paid and payments to collective funds	58032		58132	
of which grants and other financial advantages received (to deduct)...	58033		58133	
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821		5831	
Number of actual training hours	5822		5832	
Net costs for the enterprise	5823		5833	
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the enterprise	5843		5853	